

Which Strategy works best for you ?

California Taxpayer, Male age 57 with a 10 yr plan
Fully-Insured/412 (e)(3) VS

**SOLO or Single K
 401(k) & Profit Sharing**

| | | |
|---------------------|-----------------------------------|------------------------------------|
| \$ 193,000.00 | Gross Income -W-2 and K-1 | \$ 193,000.00 |
| \$ 55,000.00 | Plan Contribution | \$ 55,000.00 |
| \$ 138,000.00 | Taxable Income | \$ 138,000.00 |
| \$ 28,584.00 | Tax, Fed + State (CA) | \$ 28,584.00 |
| \$ 109,416.00 | After Tax Income | \$ 109,416.00 |
| \$ 164,416.00 | Total income & Benefit | \$ 164,416.00 |
| \$ - | Payroll Tax | \$ 3,588.00 (Only on 401(k) Contri |
| \$ - | Obama Care Surcharge | \$ - (3.8% of MAGI *) |
| \$ 28,584.00 | Total Taxes | \$ 32,172.00 |

Net 412 (e) (3) Tax Savings Benefit \$ 3,588.00

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